

BTL investors see ‘buying opportunities’

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A majority of buy-to-let investors believe the current housing market presents them with good buying opportunities, according to a survey by Mortgage Express.

The survey also found buy-to-let landlords are confident rental demand will be strong in the coming months.

The survey of mortgage intermediaries found six out of ten brokers say their clients believe the current slump in the housing market presents them with good buying opportunities.

A further 80% of intermediaries say their buy-to-let clients are also upbeat about prospects for rental demand in the near future.

The survey also found experienced landlords were increasingly benefiting in the current market, while amateurs seem to be leaving the market.

Overall, 45% of intermediaries say the amount of buy-to-let business being done with professional landlords has increased, while just 8% reported an increase in amateur clients. A further 38% saw no change.

Commenting on the findings, Jeremy Law, head of buy-to-let at Mortgage Express, says: “These findings reflect the confidence that we are seeing from our portfolio landlords, who are in it for the long-term and believe the current market conditions present them with good buying opportunities. With rental demand increasing, it is not surprising that so many landlords are feeling upbeat about buy-to-let.”

*Source - This article was first published by IFAonline, part of the Incisive Media group.